



**FOR IMMEDIATE RELEASE**

For more information, please visit [www.PARCcompensation.com](http://www.PARCcompensation.com) or contact:

Bruce D. Smith  
Partner, PARC Street Group  
(516) 639-0556  
[bsmith@parcstreetpartners.com](mailto:bsmith@parcstreetpartners.com)

**PARC Compensation Consulting Launched to Deliver World-Class Service  
to Credit Unions and Other Non-Profits**

Syosset, NY – September 4, 2024 – PARC Street Group is thrilled to announce the launch of its latest strategic venture, PARC Compensation Consulting. The launch signals a significant expansion that will elevate and expand PARC Street Group's capabilities. PARC Compensation Consulting will deliver world-class compensation consulting services to credit union industry clients and other non-profits.

This natural extension of services is an answer to the requests of many current clients of [PARC Street Partners](#), a leader in the Supplemental Executive Retirement Plan (SERP) space.

As part of this exciting development, PARC Compensation Consulting has successfully acquired the intellectual capital of Cardwell Consulting, a respected leader in the field of executive compensation for over 20 years. The acquisition marks a key milestone in PARC Street Group's growth strategy, bringing a wealth of expertise and innovative solutions into our portfolio.

In addition, PARC Street Group is pleased to share that Alan Dick, president of Cardwell Consulting and a veteran in the compensation industry, has signed a long-term consulting agreement with PARC Compensation Consulting. Alan's extensive experience and deep understanding of the compensation landscape will be invaluable as PARC Street Group expands its services and continues to provide tailored solutions to its clients.

"After working with PARC Street Partners for several years as a consultant, I am excited to work with PARC Street Group as they expand to directly offer independent compensation consulting services. Through this partnership, I look forward to offering a seamless transition opportunity to Cardwell Consulting's long-term clients," Dick said.

In addition, PARC Street Group is excited to announce the hiring of John-Paul (J.P.) O'Connor, formerly with DDJ Myers, who joins us as a key member of our consulting team. O'Connor brings with him a strong background in data analysis and research as well as compensation consulting, making him a perfect fit for PARC Street Group's growing team. His personal mission is to bring

value to clients by providing the most current and reliable compensation data based on market trends and analysis.

“Our expansion into total executive compensation with the launch of PARC Compensation Consulting represents a significant step forward for PARC Street Group,” said Christopher Jones, Partner of PARC Street Group. “By bringing together the expertise of Cardwell Consulting and the talents of industry leaders like Alan Dick and J.P. O’Connor, we are positioning ourselves to offer unparalleled service and insight to the credit union industry.”

Tim Green, President of F&A Credit Union in California, a client of both Cardwell Consulting and PARC Street Partners, said: “I have worked with both PARC Street Partners and Alan Dick/Cardwell Consulting for many years and can state they are both best in class at what they do. Both firms bring an unmatched level of knowledge and integrity to their respective areas of expertise, and a combined entity will only create greater synergies for the credit union community. F&A Credit Union has relied on both PARC Street Partners and Cardwell Consulting to deal with some of our most sensitive and impactful executive compensation issues, and we could not be happier with the outcome they have helped us achieve. This merger will truly make PARC Street Group and the industry stronger, and we wholeheartedly support this combination.”

PARC Compensation Consulting will operate with the same commitment to excellence that has defined PARC Street Partners. The focus will be on delivering customized compensation strategies that align with the evolving needs of today’s organizations.

Mike Lawson with [CU Broadcast](#) recently chatted with the team from PARC Street Group. Check out the interview here - [PARC Compensation Consulting Interview](#).

#### **\*\*About PARC Street Group\*\***

PARC Street Group is a leading consultancy providing specialized services across a range of sectors. With a focus on delivering innovative and practical solutions, PARC Street Group has built a reputation for excellence and client satisfaction.

#### **\*\*About PARC Street Partners\*\***

The team at PARC Street Partners has spent decades serving credit unions that want to attract and retain top talent through benefits packages that motivate their leaders without burdening their members’ resources.

As experts in Supplemental Executive Retirement Plans (SERPs) and Collateral Assignment Split Dollar (CASD) plans, they design benefits packages that credit unions can afford, and leaders can’t afford to miss out on.

Their experience has helped them learn the plans that help credit unions the most. That experience, along with our commitment to radical service (lightning responsiveness, extreme customization, white-glove support), have made them a trusted resource. They are relied upon by the hundreds of clients that call them partners.

**\*\*About Alan Dick\*\***

Alan Dick is an advisor to boards, CEOs and board committees in a wide range of industries, including credit unions. His consulting focus is on total executive compensation with particular emphasis on executive retirement benefits.

Because Cardwell Consulting has never sold products nor accepted sales commissions, Dick frequently serves as an unbiased source to evaluate products proposed by other vendors in the marketplace.

Prior to joining Cardwell Consulting in 2003, Dick spent nearly seven years with Invesmart Inc. and its predecessor firm, where he was responsible for the leadership of all service and operations offices nationwide. Previously he spent 15 years with Towers Perrin, where he was a principal and managed the benefits and retirement practice for the Seattle office.

Dick is a Fellow of the Society of Actuaries, and an Enrolled Actuary under ERISA. He graduated from the University of Washington with a bachelor's degree in mathematics.

**\*\*About J.P. O'Connor\*\***

John-Paul (J.P.) O'Connor is a seasoned executive compensation consultant with a deep commitment to aligning compensation strategies with organizational goals and employee well-being. With a decade of experience in data-driven analysis and a passion for impactful decision-making, he has developed a reputation for crafting compensation solutions that resonate at every level of an organization. O'Connor's expertise lies in understanding the critical role that compensation plays in shaping organizational culture, driving engagement and securing long-term success.

Throughout O'Connor's career, he has been at the forefront of guiding organizations through complex compensation challenges. His innovative approach and dedication to fairness have consistently delivered effective and strategic outcomes, ensuring that compensation decisions not only meet but exceed organizational objectives. O'Connor believes that well-structured compensation strategies can transform lives, empower teams and strengthen the future of organizations.

O'Connor graduated from the University of Connecticut with a bachelor's degree in psychology with a specialization in Neuroscience. He also has a Compensation Studies Certification from Cornell University.

For more information, please visit [www.PARCcompensation.com](http://www.PARCcompensation.com) or contact:

Bruce D. Smith  
Partner, PARC Street Group  
(516) 639-0556  
[bsmith@parcstreetpartners.com](mailto:bsmith@parcstreetpartners.com)